

APS 330 - CAPITAL DISCLOSURE



Capital Structure - Annual disclosure as at 31 December 2011

Tier 1 Capital:	\$
Reserves (excluding credit loss reserve)	76,080
Retained earnings (including current year)	20,559,720
Less: Prescribed deductions	(870,324)
Net Tier 1 Capital	19,765,476
Tier 2 Capital	439,178
Less: Tier 2 deductions	(270,665)
Net Tier 2 Capital	168,513
Total Capital Base (Tier 1 + Tier 2)	19,933,989

Capital Adequacy - Quarterly disclosure from 1 October 2011 to 31 December 2011

Capital requirements (in terms of risk-weighted assets by portfolio). The standardised approach has been adopted for both credit and operational risk.

	Risk-Weighted Assets	Charge
	\$	%
Credit Risk		
- Residential mortgages	43,587,294	10.49%
- Other retail loans	14,855,290	3.57%
- Corporate loans	-	0.00%
- Bank & ADI investments	13,161,616	3.17%
- Other assets	5,689,954	1.37%
- Off balance sheet commitments	3,313,990	0.80%
Total Credit Risk	80,608,144	19.40%
Market Risk	-	0.00%
Operational Risk	10,405,745	2.50%
Total Capital ratio		21.90%
Tier 1 Capital ratio		21.72%

Credit Risk - Quarterly disclosure from 1 October 2011 to 31 December 2011

	Total Gross	Average Gross
	\$	\$
Gross exposures by type of exposure:		
- Loans and receivables to members	134,127,479	133,333,167
- Loans and receivables to ADI's	49,207,638	45,885,964
- Other assets	6,023,718	6,488,135
Total	189,358,835	185,707,266
General Reserve for Credit Losses	<u>\$439,178</u>	

	Total Gross	Average Gross	Impaired	Past Due Facilities	Specific Provision	Write-offs (for the quarter)
	\$	\$	\$	\$	\$	\$
Gross exposures by portfolio:						
Household						
- Secured by residential mortgages	118,849,794	115,288,048	94,369	-	7,987	-
- Other retail	14,491,867	14,915,762	104,704	664,267	128,430	21,647
- Revolving credit	53,860	26,074	-	-	-	-
- Commercial	731,958	929,877	-	-	-	-
Total	134,127,479	131,159,761	199,073	664,267	136,417	21,647

Past due loans are represented by the 'on balance sheet' loan balances which are behind in repayments past due by 30 days or more but not impaired

Impaired loans are represented by the 'on balance sheet' loan balances which are at risk of not meeting all principal and interest repayments over time